

The AI Risk Evolution: Our Journey So Far

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A Letter from Magile Software

When we founded Magile Software in early 2024, we had a bold vision: **to make AI adoption safe, measurable, and insurable for every enterprise.**

Today, as we reflect on our journey over the past 18 months, we're proud to share how that vision is becoming reality—and more importantly, how it's transforming the way organizations approach AI risk.

Our Journey: A Timeline of Innovation



Jan 27, 2024

AI Risk Products Launch

Initial AI risk management products concept announced

Mark Berthiaume Joins Board

InsurTech pioneer becomes first board advisor



Mar 28, 2024



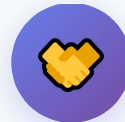
Apr 21, 2024

AIAssure.AI Platform Launch

Evolutionary AI risk transfer platform unveiled

Abel Travis Joins Board

Senior insurance executive adds strategic depth



Jun 9, 2024



Jul 18, 2024

Gail McGiffin Joins Board

Global insurance advisory leader and former CIO onboard

AIRQ.AI Platform Launch

Proprietary AI risk quantification algorithm deployed



Sep 15, 2024



Nov 9, 2024

Insurance Industry Awakening

Major carriers begin developing AI-specific products



Jan 5, 2025

Demo Request Surge

Requests up 240%, carrier inquiries up 310%



Apr 6, 2025

Jacob Geyer Joins Board

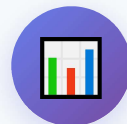
CompScience founder brings MGA scaling expertise



Dec 1, 2024

Thought Leadership

AI Governance vs. Insurance framework published



Feb 2, 2025

Insurance Products Evolution

AI-specific coverage becomes standard offering

Ecosystem Building

Strategic partnerships and industry consortium formed



Jun 8, 2025



Aug 10, 2025

Call to Action: Beta Program

Limited beta spots offered for forward-thinking orgs



Sep 7, 2025



Oct 16, 2025

Founder's Perspective

Vision and journey shared with the community

The Problem We Solved

Three years ago, I watched a brilliant AI initiative get shelved—not because of technical limitations, but because the executive team couldn't quantify or transfer the risk.

That moment crystallized something we all knew but weren't addressing: **AI innovation was being held hostage by risk uncertainty.**

"Without proper risk management frameworks, innovation stalled. Enterprises needed a way to make AI risk measurable, manageable, and transferable."

Enterprises faced unprecedented challenges:

- ✓ **Legal liability** from AI decisions
- ✓ **Reputational damage** from AI failures
- ✓ **Regulatory compliance** complexity
- ✓ **Financial exposure** from AI errors
- ✓ **Insurance gaps** in traditional coverage

Our Solution: A Complete AI Risk Management Ecosystem



AIRQ.AI - AI Risk Quantification Platform

Available at <https://airq.ai>

Our proprietary algorithm holistically evaluates enterprise AI risk, providing:

- ✓ **Comprehensive risk scoring** across your AI portfolio
- ✓ **Detailed vulnerability analysis** for each implementation
- ✓ **Governance dashboards** for executive visibility
- ✓ **Real-time monitoring** of risk changes
- ✓ **Compliance tracking** against evolving regulations

The Breakthrough: For the first time, enterprises can measure what was previously immeasurable.

AIAssure.AI - AI Risk Transfer Platform

Available at <https://aiassure.ai>

We bridge the gap between enterprises and insurance carriers with intelligent AI risk transfer solutions:

For Enterprises:

- ✓ Get matched with appropriate AI insurance coverage
- ✓ Continuous risk monitoring throughout policy lifecycle
- ✓ Streamlined claims support with AI incident documentation

For Insurance Carriers:

- ✓ Access the rapidly growing AI insurance market
- ✓ Data-driven underwriting insights for confident pricing
- ✓ Comprehensive risk assessment tools for portfolio management

The Innovation: Making AI insurance accessible, affordable, and accurate.

The Market Is Responding

The numbers tell a compelling story:

- ✓ **Market Size:** \$4.8B growing at 80% CAGR

- ✓ **Enterprise Interest:** Accelerating monthly
- ✓ **Carrier Inquiries:** Growing significantly
- ✓ **Adoption Barrier:** 73% cite AI risk as primary concern

But more importantly, the conversations changed:

Enterprises stopped asking: "Do we need AI risk management?"

*They started asking: "**How quickly can you help us?**"*

Insurance carriers stopped saying: "We can't underwrite AI risk."

*They started saying: "**We need your platform to enter this market.**"*

Real Impact: What Changed

For Enterprises

- ✓ Board-level AI risk visibility for the first time
- ✓ Confidence to deploy AI in high-stakes applications
- ✓ Access to insurance coverage previously unavailable
- ✓ Competitive advantage through faster AI adoption

For Insurance Carriers

- ✓ Entry into \$4.8B high-growth market segment
- ✓ Data-driven underwriting replacing guesswork
- ✓ New revenue streams from AI-specific products
- ✓ Competitive differentiation in crowded market

✓ Regulatory compliance documentation and tracking

✓ Risk selection precision reducing potential losses

For the Industry

- ✓ Standards emerging for AI risk assessment
- ✓ Dedicated AI insurance products becoming mainstream
- ✓ Ecosystem collaboration advancing best practices
- ✓ Regulatory frameworks gaining practical foundations
- ✓ Responsible AI adoption accelerating globally

Our Philosophy: Three Pillars of AI Risk Management

1 Quantify the Risk (AIRQ.AI)

You can't manage what you can't measure. Our algorithms turn abstract AI risk into concrete, actionable metrics.

2 Govern the Risk (Best Practices & Frameworks)

Risk quantification enables smart governance. Know your exposure, set appropriate controls, monitor continuously.

3 Transfer the Risk (AIAssure.AI)

Even with excellent governance, residual risk remains. Insurance provides the financial safety net for when adverse events occur.

Think of it this way:

AI governance is your seatbelt—essential for safe operation.

AI insurance is your airbag—protection you hope you never need, but can't afford to go without.

*You need **both**, not either/or.*

What's Next on Our Journey

We're building momentum with incredible partners, growing market validation, and a clear vision for the future of AI risk management.

Immediate Focus

- ✓ Expanding our carrier network and enterprise partnerships

- ✓ Enhancing AIRQ.AI and AIAssure.AI platform capabilities
- ✓ Building strategic relationships across the insurance ecosystem

Near-Term Goals

- ✓ Industry-specific risk assessment modules
- ✓ Advanced analytics and predictive modeling
- ✓ API integrations with major AI platforms

Long-Term Vision

Every organization using AI should have access to world-class risk management—as easily as they deploy the AI itself.

We're building the infrastructure for responsible AI adoption at scale.

Join Us on This Journey

We're transforming how the world approaches AI risk—and we're just getting started.

For Enterprises

For Insurance Carriers

Stop letting risk uncertainty hold back your AI initiatives. Let's quantify your exposure, implement smart governance, and secure appropriate protection.

The AI insurance market is exploding. Partner with us to capture this opportunity with confidence and sophisticated risk assessment.

For Risk Consultants

Integrate our quantification platform into your advisory services. Together, we can provide comprehensive solutions to clients.

For Technology Providers

Embed risk assessment into AI development workflows. Make risk management a native feature, not an afterthought.

Connect With Us

 www.magilesoft.com

 info@magilesoft.com

 AIRQ.AI Platform

 AIAssure.AI Platform

 Enterprise Portal

 Carrier Portal

 Basking Ridge, New Jersey (Remote-First Team)

Our Commitment

Three years ago, I watched a brilliant AI initiative get shelved—not because of technical limitations, but because the executive team couldn't quantify or transfer the risk.

That moment crystallized our mission: AI innovation shouldn't be held hostage by risk uncertainty.

Innovation without protection is reckless.
Protection without innovation is stagnation.

At Magile Software, we're committed to enabling both.

#AIRiskManagement #EnterpriseAI #AllInsurance #Innovation #RiskManagement #InsurTech #AIGovernance
#ResponsibleAI #DigitalTransformation #MagileSoftware #AIRQAI #AIAssureAI

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